

BBYO/NBYREG/BBYQ/SALE NOTICE/02/2024-2025

Date: 15/04/2024

### **SALE NOTICE**

**NOTICE FOR SALE OF MOVABLE PROPERTY ISSUED UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002, (Hereinafter referred to as Act) R/w SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (hereinafter referred to as Rules).**

Whereas the Authorized Officer of the Federal Bank Limited, under the Act issued a **demand notice dated 29/08/2022** calling upon the borrowers and defaulters, **1) M/s M.P. ENTERPRISES AND ASSOCIATES LIMITED**, Company Identification Number: U34999PN1998PLC012981, having its registered office at Second Floor, Chiranjeev Apartments, Karve Road, Pune – 411038, Maharashtra, India **and 2) Mr. Abhishek Madhukar Pathak, Son of Mr. Madhukar Pathak**, at Second Floor, Chiranjeev Apartments, Karve Road, Pune – 411038, Maharashtra, India also at Building No: 14, Flat No: 6, Anand Nagar, Paud Road, Kothrud, Ex Serviceman Colony, Pune City, Pune - 411038, Maharashtra, **to repay the amount mentioned in the notice being Rs.3,92,72,039/- (Rupees Three Crores Ninety Two Lakhs Seventy Two Thousand and Thirty Nine Only) together with interest and costs within 60 days from the date of receipt of the said notice.**

Whereas the borrower's having failed to repay the amount within the stipulated time, the Authorized Officer on behalf of the Federal Bank Limited has taken physical possession of the property described herein below in exercise of powers conferred under section 13(4) of the said Act read with rule 8 of the said Rules on **06<sup>th</sup> day of March 2024 and 05<sup>th</sup> day of April 2024** by issuing a notice to the borrowers and general public and publication thereof in newspapers as contemplated under the said Act and Rules.

The undersigned hereby give notice to the borrowers/defaulters and general public that the Bank has decided to sell on **22/05/2024**, the properties described herein below on **"AS IS WHERE IS" "AS IS WHAT IS" & "WHATEVER THERE IS BASIS"** under Rules 8 & 9 of the said Rules for realizing the dues of **Rs.4,92,78,575/- (Rupees Four Crores Ninety Two Lakhs Seventy Eight Thousand Five Hundred Seventy Five Only) as on 22/05/2024** along with further interest, charges and cost thereon and thus the undersigned hereby invites tenders from interested parties for purchasing the property subject to the terms and conditions mentioned hereunder.

**"While we call upon you to discharge your liabilities as above by payment of the entire dues to the Bank together with applicable interest, all costs, charges and expenses incurred by the bank till repayment and redeem the secured asset, within the period mentioned above, Please take important note that as per section 13(8) of the SARFAESI Act 2002, (as amended), the right of redemption of secured asset will be available to you only till the date of publication of notice for publication or inviting tenders from public or private treaty for transfer by way of lease, assignment or sale of the secured asset."**

Lot No.	<u>Description of Hypothecated Movable Properties</u>
1.	Vehicle Force Traveller T2 4020 BSIV, with Red Colour, bearing Registration No: MH03 CV 7629, Chassis No: MC1E4FCA8LP013670, Engine no: D68005327, manufactured by Force Motors Limited in the year 2020, registered with the Regional Transport Office, Mumbai East.
2.	Vehicle Force Traveller T2 4020 BSIV, with Red Colour, bearing Registration No: MH03 CV 7634, Chassis No: MC1E4FCA3LP013642, Engine no: D68005322, manufactured by Force Motors Limited in the year 2020, registered with the Regional Transport Office, Mumbai East.
3.	Vehicle Force Traveller T2 4020 BSIV, with Red Colour, bearing Registration No: MH03 CV 7639, Chassis No: MC1E4FCA3LP013639, Engine no: D68005292, manufactured by Force Motors Limited in the year 2020, registered with the Regional Transport Office, Mumbai East.
4.	Vehicle Force Traveller T2 4020 BSIV, with Red Colour, bearing Registration No: MH03 CV 7641, Chassis No: MC1E4FCA4LP013682, Engine no: D68005332, manufactured by Force Motors Limited in the year 2020, registered with the Regional Transport Office, Mumbai East.
5.	Vehicle Force Traveller T2 4020 BSIV, with Red Colour, bearing Registration No: MH03 CV 7647, Chassis No: MC1E4FCA4LP013679, Engine no: D68005330, manufactured by Force Motors Limited in the year 2020, registered with the Regional Transport Office, Mumbai East.
6.	Vehicle Force Traveller T2 4020 BSIV, with Red Colour, bearing Registration No: MH03 CV 7653, Chassis No: MC1E4FCA5LP013660, Engine no: D68005301, manufactured by Force Motors Limited in the year 2020, registered with the Regional Transport Office, Mumbai East.
7.	Vehicle Force Traveller T2 4020 BSIV, with Red Colour, bearing Registration No: MH03 CV 7630, Chassis No: MC1E4FCA9LP013645, Engine no: D68005304, manufactured by Force Motors Limited in the year 2020, registered with the Regional Transport Office, Mumbai East.
8.	Vehicle Force Traveller T2 4020 BSIV, with Red Colour, bearing Registration No: MH03 CV 7632, Chassis No: MC1E4FCA3LP013656, Engine no: D68005318, manufactured by Force Motors Limited in the year 2020, registered with the Regional Transport Office, Mumbai East.
9.	Vehicle Force Traveller T2 4020 BSIV, with Red Colour, bearing Registration No: MH03 CV 7633, Chassis No: MC1E4FCA8LP013667, Engine no: D68005321, manufactured by Force Motors Limited in the year 2020, registered with the Regional Transport Office, Mumbai East.
10.	Vehicle Force Traveller T2 4020 BSIV, with Red Colour, bearing Registration No: MH03 CV 7635, Chassis No: MC1E4FCA4LP013648, Engine no: D68005307, manufactured by Force Motors Limited in the year 2020, registered with the Regional Transport Office, Mumbai East.
11.	Vehicle Force Traveller T2 4020 BSIV, with Red Colour, bearing Registration No:MH03 CV 7636, Chassis No: MC1E4FCA6LP013666, Engine no: D68005314, manufactured by Force Motors Limited in the year 2020, registered with the Regional Transport Office, Mumbai East
12.	Vehicle Force Traveller T2 4020 BSIV, with Red Colour, bearing Registration No: MH03 CV 7637, Chassis No: MC1E4FCA4LP013665, Engine no: D68005325, manufactured by Force Motors Limited in the year 2020, registered with the Regional Transport Office, Mumbai East.
13.	Vehicle Force Traveller T2 4020 BSIV, with Red Colour, bearing Registration No: MH03 CV 7638, Chassis No: MC1E4FCA9LP013659, Engine no: D68005305, manufactured by Force Motors Limited in the year 2020, registered with the Regional Transport Office, Mumbai East.
14.	Vehicle Force Traveller T2 4020 BSIV, with Red Colour, bearing Registration No: MH03 CV 7645, Chassis No: MC1E4FCA5LP013643, Engine no: D68005302, manufactured by Force Motors Limited in the year 2020, registered with the Regional Transport Office, Mumbai East.
15.	Vehicle Force Traveller T2 4020 BSIV, with Red Colour, bearing Registration No: MH03 CV 7646, Chassis No: MC1E4FCA7LP013661, Engine no: D68005315, manufactured by Force Motors Limited in the year 2020, registered with the Regional Transport Office, Mumbai East.

16.	Vehicle Force Traveller T2 4020 BSIV, with Red Colour, bearing Registration No: MH03 CV 7648, Chassis No: MC1E4FCA7LP013658, Engine no: D68005306, manufactured by Force Motors Limited in the year 2020, registered with the Regional Transport Office, Mumbai East.
17.	Vehicle Force Traveller T2 4020 BSIV, with Red Colour, bearing Registration No: MH03 CV 7649, Chassis No: MC1E4FCA5LP013657, Engine no: D68005316, manufactured by Force Motors Limited in the year 2020, registered with the Regional Transport Office, Mumbai East.
18.	Vehicle Force Traveller T2 4020 BSIV, with Red Colour, bearing Registration No: MH03 CV 7650, Chassis No: MC1E4FCA7LP013644, Engine no: D68005308, manufactured by Force Motors Limited in the year 2020, registered with the Regional Transport Office, Mumbai East.
19.	Vehicle Force Traveller T2 4020 BSIV, with Red Colour, bearing Registration No: MH03 CV 7651, Chassis No: MC1E4FCA6LP013649, Engine no: D68005300, manufactured by Force Motors Limited in the year 2020, registered with the Regional Transport Office, Mumbai East.
20.	Vehicle Force Traveller T2 4020 BSIV, with Red Colour, bearing Registration No: MH03 CV 7652, Chassis No: MC1E4FCA8LP013653, Engine no: D68005323, manufactured by Force Motors Limited in the year 2020, registered with the Regional Transport Office, Mumbai East.

### Terms and Conditions

1. The Reserve price below which each of the hypothecated properties more fully described in Lot No.1 to 6 will not be sold is Rs.5,00,000/- (Rupees Five Lakhs Only) and The Reserve price below which each of the hypothecated properties more fully described in Lot No.7 to 20 will not be sold is Rs.7,00,000/- (Rupees Seven Lakhs Only).
2. The properties will be sold by e-auction through the Bank's approved service provider M/S E-Procurement Technologies Ltd. – Auction Tiger on 22/05/2024 between 11.30 AM to 1.30 PM under the supervision of the Authorised officer of the Federal Bank Limited.
3. E-auction tender document containing e-auction bid form, declaration, general terms and conditions of online auction sale are available in website: [https:// federalbank.auctiontiger.net](https://federalbank.auctiontiger.net)
4. The prospective bidders may avail online training on E-Auction from M/S E-Procurement Technologies Ltd. – Auction Tiger help line no. & email ID: Mr. Ramprasad – Mobile No: 8000023297 & Email Id – [ramprasad@auctiontiger.net](mailto:ramprasad@auctiontiger.net)
5. Bids in the prescribed formats given in the Tender Document shall be submitted “online” through the portal [https:// federalbank.auctiontiger.net](https://federalbank.auctiontiger.net). Bids submitted otherwise shall not be eligible for consideration.
6. The EMD shall be remitted through EFT/NEFT/RTGS to the Federal Bank Account No. 14030051030001, IFSC Code No. FDRL0001403 as mentioned above for Rs.50,000/- (Rupees Fifty Thousand Only) for each of the hypothecated vehicles more fully described in Lot No.1 to 6 and for Rs.70,000/- (Rupees Seventy Thousand Only) for each of the hypothecated vehicles more fully described in Lot No.7 to 20 before 3.00 PM on 21/05/2024, being earnest money deposit (EMD) equivalent to 10% of the Reserve Price of the property, which is refundable if the tender is not accepted.

7. The incremental Bid amount for each of the hypothecated vehicles will be in the multiple of Rs. 10,000.00 (Rupees Ten Thousand Only). The successful bidders shall deposit 25% of the bid amount / sale price (less EMD) immediately on acceptance of his/her tender/offer by the Bank and the balance 75% within 15 days, failing which the entire deposit made by him shall be forfeited without any notice and the properties concerned will be re-sold.

8. All other payments shall be made in the form EFT/NEFT/RTGS as mentioned above or DD drawn in favour of The Federal Bank Limited, payable at Mumbai.

9. The successful bidders shall bear the entire charges/fees payable for conveyance such as stamp duty, Registration fee etc. as applicable as per law.

10. No encumbrance in respect of the hypothecated properties has come to the knowledge and information of the Bank. The Bank will not be held responsible for any charge, lien and encumbrance, taxes or any other dues etc. to the Govt. or anybody in respect of the movable property under sale. The other encumbrances and charges, if any should be cleared by the purchaser of the properties.

11. The Authorized Officer has the absolute right to accept or reject the bid/ all or any tender including the highest tender or adjourn/postpone the sale without assigning any reason. The decision of the Authorized Officer/Bank shall be final.

12. The buyers should satisfy themselves on the title, ownership and statutory approvals etc, before participation in the auction. The tender shall not be accepted if the bid is below the reserve price.

13. **The intending purchasers can inspect the movable properties on 04/05/2024 between 11.30 am and 2.30 pm with prior appointment.**

14. For further details regarding other conditions of sale, the intending bidder may contact the undersigned.

15. **The borrowers/guarantors named above shall treat this as notice of thirty days as stipulated in Rule 8(6) read with Rule 9 of the said Rules and pay the secured debt in full to avoid sale of the secured properties.**

**Dated this the 15<sup>th</sup> Day of April 2024 at Mumbai.**

**For, The Federal Bank Limited**

**Mr. Sandeep Jaysing Keluskar  
Associate Vice President  
(Authorised Officer under SARFAESI Act)**

**Copy to: a) Mr. Subhash Laxminarayan Nathuramka  
Liquidator of M.P. ENTERPRISES AND ASSOCIATES LIMITED**